

**Project:** SR305 - Olympic Drive Non-Motorized Improvements

**Location:** Harbor Drive to Winslow Way

00596

**Project Description**



Description: The Olympic Drive/Winslow Way intersection serves the ferry on and off-loading traffic. This project provides improvements for pedestrians and cyclists along this heavily trafficked roadway. The unique needs of multi-modal transportation within a limited intersection area has led to a complex project planned and constructed over several years.

**Capital Funding (1000's)**

|                                 | Prior Yrs.          | 2017              | 2018        | Subsequent  | Total               |
|---------------------------------|---------------------|-------------------|-------------|-------------|---------------------|
| <b>FUNDING SOURCES (1000's)</b> |                     |                   |             |             |                     |
| General Fund                    | \$ 657,160          | \$ 120,000        | \$ -        | \$ -        | \$ 777,160          |
| Water Fund                      | 100,000             | 75,000            | -           | -           | 175,000             |
| Federal Grant                   | 764,200             | -                 | -           | -           | 764,200             |
|                                 | <b>\$ 1,521,360</b> | <b>\$ 195,000</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 1,716,360</b> |

**Budget Notes**

|                             | Amount              | Source  | Description                    |
|-----------------------------|---------------------|---|--------------------------------|
| Original budget             | \$ 764,200          | 2013 CIP  | Original project authorization |
| Budget Amendments           | \$ 80,000           | 2015 CIP  | Cost updated                   |
|                             | 224,100             | 2015Q1 Budget Amendment                             | Project redesign               |
|                             | 353,060             | 2016 CIP  | Additional scope added         |
|                             | 100,000             | 2016 CIP (Water Fund)                               | Water component added          |
|                             | 75,000              | 2017Q1 BUA (Water Fund)                             | Water component cost revised   |
|                             | 120,000             | 2017Q2 BUA (General Fund)                           | Under ground power             |
| <b>Total Project Budget</b> | <b>\$ 1,716,360</b> | (\$1,421,360 General Fund and \$175,000 Water Fund) |                                |

**Financial Update**

|              | Actual spending to 6/30/2017 (incl. encumbrances)       | Remaining           |
|--------------|---|---------------------|
| General Fund | \$ 479,050 (Expenditure of \$407,847 GF + encumbrances) | 1,062,310           |
| Water Fund   | 10,786  | 164,215             |
|              | <b>\$ 489,835</b>                                       | <b>\$ 1,226,525</b> |