

Project: SR305 - Olympic Drive Non-Motorized Improvements

Location: Harbor Drive to Winslow Way

00596

Project Description



Description: The Olympic Drive/Winslow Way intersection serves the ferry on and off-loading traffic. This project provides improvements for pedestrians and cyclists along this heavily trafficked roadway. The unique needs of multi-modal transportation within a limited intersection area has led to a complex project planned and constructed over several years.

Capital Funding (1000's)

	Prior Yrs.	2017	2018	Subsequent	Total
FUNDING SOURCES (1000's)					
General Fund	\$ 657,160	\$ 120,000	\$ -	\$ -	\$ 777,160
Water Fund	100,000	75,000	-	-	175,000
Federal Grant	764,200	-	-	-	764,200
	\$ 1,521,360	\$ 195,000	\$ -	\$ -	\$ 1,716,360

Budget Notes

	Amount	Source	Description
Original budget	\$ 764,200	2013 CIP	Original project authorization
Budget Amendments	\$ 80,000	2015 CIP	Cost updated
	224,100	2015Q1 Budget Amendment	Project redesign
	353,060	2016 CIP	Additional scope added
	100,000	2016 CIP (Water Fund)	Water component added
	75,000	2017Q1 BUA (Water Fund)	Water component cost revised
	120,000	2017Q2 BUA (General Fund)	Under ground power
Total Project Budget	\$ 1,716,360	(\$1,421,360 General Fund and \$175,000 Water Fund)	

Financial Update

	Actual spending to 6/30/2017 (incl. encumbrances)		Remaining
General Fund	\$ 479,050	(Expenditure of \$407,847 GF + encumbrances)	1,062,310
Water Fund	10,786		164,215
	\$ 489,835		\$ 1,226,525