

HARBOR POINT EXCAVATING, LLC & CONSTRUCTION

TONY DULAS 253.312.3535
GENERAL CONTRACTOR
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SMALL JOBS...
...NO JOB
TOO BIG!



PO Box 112, GIG HARBOR WA 98335

June 26, 2018

Nick Fitzgerald
280 Madison Ave. N.
Bainbridge Island, WA 98110
nfitzgerald@bainbridgewa.gov

Re: Winslow Way Ravine Outfall Project

Dear Mr. Fitzgerald,

This letter serves as Harbor Point Excavating, LLC's ("Harbor Point") formal notice of its inability to perform the work it bid for the Winslow Way Ravine Outfall Project. Due to recently exacerbated financial problems, caused primarily by an inability to timely collect accounts receivables and corresponding cashflow issues, Harbor Point has been forced to make the difficult decision to close its doors. Harbor Point is in the process of winding down its business and pursuing the likely prospect of bankruptcy.

Due to the current financial difficulties Harbor Point is unable to perform the work on the Winslow Way Ravine Outfall Project for which it submitted its bid. Pursuant to the contract documents sent to Harbor Point and the incorporated WSDOT Specifications (section 1-035 Failure to Execute Contract) Harbor Point understands that it must forfeit its bid bond in the amount of \$7,998.75 and the contract may be awarded to the next lowest responsible bidder.

It is with great regret that circumstances have reached the level at which they currently stand and Harbor Point is unable to perform its work as bid. Harbor Point will work cooperatively to assist you and Bainbridge Island with anything you may need.

We can be reached if needed at (253) 312-3535 or harborpointx@yahoo.com.

Respectfully,

Anthony Dulas
Harbor Point Excavating, LLC